

07 April 2026

Disciplinary Committee ordered severe reprimand*

On 16 March 2026, the Disciplinary Committee of ACCA (the Association of Chartered Certified Accountants) found proved the following allegations against Mr James Marchant, of Essex, England.

Allegations

Mr James Robert Marchant, a member of ACCA:

1. Is or was a designated member and therefore a specified person in relation to Croucher Needham (Essex) LLP, a relevant or former relevant firm, which entered administration on 04 October 2023 by reason of which he is liable to disciplinary action pursuant to bye-law 8(a)(vii).
2. Is or was a director and therefore a specified person in relation to Croucher Needham Ltd, a relevant or former relevant firm, which entered liquidation on 08 November 2023 by reason of which he is liable to disciplinary action pursuant to bye-law 8(a)(vii).
3. Is or was a director of Croucher Needham Ltd and/or a designated member of Croucher Needham (Essex) LLP either or both of which:
 - a) Failed to be ready at all times to account for assets, namely clients' monies paid over to Croucher Needham Ltd and/or Croucher Needham (Essex) LLP by clients of Croucher Needham Ltd and/or Croucher Needham (Essex) LLP, to any individuals entitled to that accounting;
 - c) Failed at all times to maintain accurate records and controls (e.g. by way of reconciliations) so as to show clearly the monies they had received, held, and paid on account of their clients, and the details of any other monies dealt with by them through a client account, clearly distinguishing the monies of each client from the monies of other clients and from the firm's monies.

4. Mr Marchant's conduct was:
 - a) In respect of Allegation 3(a) contrary to Section 350.5(d) of ACCA's Code of Ethics & Conduct.
 - c) In respect of Allegation 3(c) contrary to Section 350.27 of ACCA's Code of Ethics & Conduct.
 - d) In respect of Allegation 3(d) contrary to the Fundamental Principle of Behaviour.
5. By reason of any or all of the matters set out in allegations 3 and 4 above, Mr Marchant is:
 - a) Guilty of misconduct pursuant to bye-law 8(a)(i).

The Disciplinary Committee ordered that Mr Marchant be severely reprimanded and to pay costs of £14,000.00 to ACCA.

Please note that this may be the subject of an appeal.

- ends -

For media enquiries, contact:

ACCA News Room

E: newsroom@accaglobal.com

Twitter/X: @ACCANews

accaglobal.com

About ACCA

We are ACCA (the Association of Chartered Certified Accountants), a globally recognised professional accountancy body providing qualifications and advancing standards in accountancy worldwide.

Founded in 1904 to widen access to the accountancy profession, we've long championed inclusion and today proudly support a diverse community of over 252,500 members and 526,000 future members in 180 countries.

Our forward-looking qualifications, continuous learning and insights are respected and valued by employers in every sector. They equip individuals with the business and finance expertise and ethical judgment to create, protect, and report the sustainable value delivered by organisations and economies.

Guided by our purpose and values, our vision is to develop the accountancy profession the world needs. Partnering with policymakers, standard setters, the donor community, educators and other accountancy bodies, we're strengthening and building a profession that drives a sustainable future for all.

Find out more at: www.accaglobal.com